



# SHRIRAM FINANCE LIMITED

**Head Office:** Wockhardt Towers, Level-1, East Wing C-2 Block, Bandra Kurla Complex, (Bandra East), Mumbai 400 051; **Tel:** +91 4060 3100; **Website:** <http://www.shriramfinance.in> **Registered Office:** Sri Towers, Plot No. 14A, South Phase Industrial Estate, Guindy, Chennai 600 032; **Branch Office:** 4<sup>th</sup> Floor, Vikram Nandadeep Apartment, Opp. Patrakar Nagar, Senapati Bapat Road, Pune 411 016

## APPENDIX-IV-A

## [SEE PROVISION TO RULE 8(5) & 9 (1)]

## SALE NOTICE FOR SALE OF IMMOBABLE PROPERTIES

It is informed that “SHRIRAM CITY UNION FINANCE LIMITED” has been amalgamated with “SHRIRAM TRANSPORT FINANCE LIMITED” as per order of NCLT, Chennai. Subsequently the name of “SHRIRAM TRANSPORT FINANCE LIMITED” was changed as “SHRIRAM FINANCE LIMITED” with effect from 30.11.2022 vide Certificate of Incorporation pursuant to change of name dated 30-11-2022.

**E-Auction Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 9(1) of the Security Interest Enforcement Rules, 2002.**

Notice is hereby given to public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/ charged to the Shriram Finance Limited (Earlier known as Shriram City Union Finance Limited). The physical possession of which have been taken by the Authorized Officer of Shriram Finance Limited, will be sold on “**As is where is**”, “**As is what is**”, and “**Whatever there is**” basis in e-auction on **13/09/2023 between 11 AM to 1 PM** for recovery of the balance due to the Shriram Finance Limited from the Borrower/s and Guarantor/s, as mentioned in the table, Details of the Borrower/s and Guarantor/s, amount due, short description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit and increment are also given as:

Name of Borrowers/ Co-Borrowers/ Guarantors/ Mortgagers	Date & Amount of 13(2) Demand Notice	Description of Property	Reserve Price (Rs.)	Earnest Money Deposit (EMD) (Rs.)	Earnest Money Deposit Details (EMD).)	Date & Time of Auction	Contact Person & Inspection Date
<b>(1) M/s. Kapila Enterprises</b> Repre. Through its Prop. Mr. Ashish Sanjay Agrawal <b>(2) Mr. Ashish Sanjay Agrawal</b> <b>(3) Mrs. Pooja Ashish Agrawal</b>	Demand Notice Date: <b>04/09/2021</b>  <b>Rs. 24,87,693/-</b> (Rupees Twenty Four Lakhs Eighty Seven Thousand Six Hundred and Ninety Three Only) as on <b>09/07/2021</b> under Loan Agreement No. <b>CDPDCTF180505000</b> 7 together with further interest at the contractual rate together with	All that piece and parcel of property bearing Shop No. 1, on Ground Floor in the building known as KANAKSHREE APARTMENT constructed on the land Survey No. 56/1/6, 56/1/12, 56/1/9 situated at village Undri Taluka Haveli District Pune and bounded as per technical report as follows- on or towards East- By parking, West- By road, North- By Building Space, South- By Shop.	<b>Rs. 48,23,000/-</b> (Rupees Forty Eight Lacs Twenty Three Thousand Only)  <b>Bid Increment Rs. 50,000/- and in such multiples</b>	<b>Rs. 4,82,300/-</b> (Rupees Four Lacs Eighty Two Thousand and Three Hundred Only)  <b>Last date for submission of EMD 12/09/2023</b>  <b>Time 10 AM to 4 PM</b>	EMD amount to be deposited by way of RTGS/NEFT to the account details mentioned herein below: IN Fav of SHRIRAM FINANCE LIMITED <b>BANK NAME-</b> AXIS BANK LIMITED <b>BRANCH:</b> DR. RASHAKRISHNAN SALAI MYLAPORE <b>BANK ACCOUNT NO.-</b> CURRENT ACCOUNT NO.006010200067449 <b>IFSC CODE-</b> UTIB0000006	<b>13<sup>th</sup> September 2023</b>  <b>Time: 11.00 AM To 01.00 PM</b>	<b>Customer Care- 022 – 40081572</b>  <b>Sameer Sayyed</b> 899233 63538  <b>Debjyoti Roy</b> 98747 02021  <b>Property Inspection Date 01/09/2023</b>
<b>Date of Possession &amp; Possession Type</b>  23/02/2023  <b>Physical Possession</b>			<b>Encumbrances Known</b>  Not known				

	incidental expenses, cost, charges,						<b>Time 1 PM to 4 PM</b>
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**STATUTARY 15 DAYS NOTICE UNDER RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

The borrower/mortgagors/guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of e-auction i.e. **13/09/2023**, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

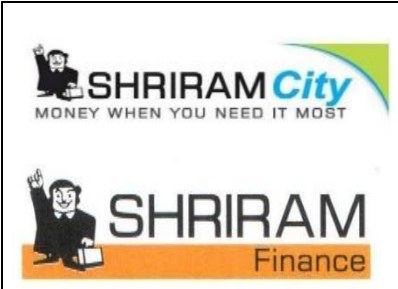
The Authorised Officer reserves the right to reject any or all bids without furnishing any further reasons. The online auction will be conducted on website (<https://www.disposalhub.com>) of our auction agency NEXXEN SOLUTION PVT. LTD. and for the place of Tender Submission/ for obtaining the bid form / Tender open & Auction, please visit the website <https://www.disposalhub.com> and **for detailed terms and conditions of the sale please refer to the link <http://www.shriramfinance.in/auction> provided in the Shriram Finance Limited website.**

Place: Pune

Date: 21/08/2023

Sd/- Authorized Officer  
Shriram Finance Ltd.

**Terms and Conditions for sale of assets of through online e-auction under SARFAESI Act**

	<p><b>SHRIRAM FINANCE LIMITED</b></p> <p><b>Head Office:</b> Wockhardt Towers, Level-1, East Wing C-2 Block, Bandra Kurla Complex, (Bandra East), Mumbai 400 051; <b>Tel:</b> +91 4060 3100; <b>Website:</b> <a href="http://www.shriramfinance.in">http://www.shriramfinance.in</a> <b>Registered Office:</b> Sri Towers, Plot No. 14A, South Phase Industrial Estate, Guindy, Chennai 600 032; <b>Branch Office:</b> 4<sup>th</sup> Floor, Vikram Nandadeep Apartment, Opp. Patrakar Nagar, Senapati Bapat Road, Pune 411 016</p>
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**Terms and Conditions for sale of assets of borrower accounts through online E-auction under SARFAESI ACT 2002**

**Borrower Name:- M/s. Kapila Enterprises Loan Account No. CDPDCTF1805050007**

**1. Nature and Object of Online Sale:**

- a. The online e-auction sale is with the object of Free and Fair Sale, Transparency and for achieving best-possible recovery of public money.
- b. The sale is governed by the Provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and the following specific terms and conditions.

2. (a) The auction sale will be On-line E-Auction / **Terms & Conditions available in website <http://shriramfinance.in/auction>** & for Bidding and **Auction through third party service provider website <https://disposalhub.com>** respectively on **13/09/2023** between 11.00 AM and 1.00 PM **with unlimited extension of 5 minutes time in case of receipt of bid in last 5 minutes.** Bidders shall improve their offers in multiples as specified in the Notice **during online bidding of the property.**

(b) **Inspection Date & Time: 01<sup>st</sup> September 2023, Time 11.00 a.m. to 04.00 p.m...**

3. Registration of Bidders with auction service provider-**NexXen Solutions Private Limited** for bidding in e-auction as per the requirement of the Auctioneer Company is essential. For details in this regard, kindly visit auction service provider website **<https://disposalhub.com>** or **Contact No.: +91 124 4 233 933, Mobile No. +91 98100 29926 & +91 97100 29933**

**4. Caution to bidders:**

- a. Property is being sold on basis of "As is where is", "As is what is", and "Whatever there is".
- b. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties except those mentioned in the Notice. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction, physical area of property, and claims / rights / dues / affecting the property, prior to submitting their bid. Further the bidder/purchaser should make their own inquiries regarding any statutory liabilities, arrears of tax, claims etc. by themselves before making the bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any

We have carefully gone through terms and conditions for e-auction and unconditionally accept it.		
Name of Bidder	Signature of Bidder	Date

**Terms and Conditions for sale of assets of through online e-auction under SARFAESI Act**

commitment or any representation on the part of The Shriram Finance Limited. The property is being sold with all the existing and future encumbrances whether known or unknown to the Shriram Finance Limited. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

- c. The Shriram Finance Limited does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees or any other dues of the property if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.
- d. Bidders are advised / cautioned to verify the concerned Revenue Records/ other Statutory authorities such as Sales Tax/Excise/Income Tax or any other etc. and shall satisfy themselves regarding the nature, description, condition, encumbrance, lien, charge, statutory dues, etc over the property before submitting their bids.
- e. Bidders are advised to go through all the terms and conditions of sale and also in the corresponding public sale notice in the details before submitting the bid and participating in the online bidding/auction.
- f. Statutory dues/liabilities etc., due to the Government/Local Body, if any, shall be borne by the purchaser(s).

**5. Inspection of Property/Immovable Assets:**

- a. Property/Assets can be inspected on the date(s) given in the public sale notice, and on any other date at the discretion of Authorised Officer with prior appointment. For prior appointment **Please contact :- Mr. Sameer Sayyed 99233 63538**
- b. Bidders shall inspect the property/Assets and satisfy themselves regarding the physical nature, condition, extent, etc of the property/Assets.
- c. **Bidders are bound by the principle of caveat emptor (Buyer Beware).**

**6. Inspection of Title Deeds:**

- a. Bidders may inspect and verify the title deeds and other documents relating to the property available with The Shriram Finance Limited.

**7. Submission of bid forms:**

- a. Bid form shall be submitted along with the 10 % of EMD amount on or before the last date and time given in the sale notice.
- b. Bidders may give offers either for one or for all the properties. In case of offers for more than one property bidders will have to deposit the EMD for each property.
- c. Intending bidder should hold a valid e-mail id. All the correspondences will be done through E-mail. Interested bidders should have their own arrangements for internet

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service. Internet connectivity and other paraphernalia requirements shall have to be ensured by the bidders themselves. It is the sole responsibility of the bidder.

- d. Bids form shall be duly filled in with all the relevant details. The bidders should submitted copies of PAN card and proof of residential address, while submitting bid form. The bidders other than individuals should also upload proper mandate for e bidding.
- e. Bidders staying abroad/NRIs/PIOs/Bidders holding dual citizenship must submit photo page of his/her valid Indian Passport.
- f. Incomplete/unsigned bids without EMD remittance details will be summarily rejected. NRI Bidders must necessarily enclose a copy of Photo page of his/her Passport.
- g. Only copy of PAN Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Govt. will be accepted as the identity document and should be submitted along with the bid form.
- h. Original Identity Document copy of which is submitted along with the bid form must be produced on demand.

**8. Earnest Money Deposit (EMD):**

- a. The bid shall be accompanied by the EMD as specified in the public sale notice/tender document. Earnest Money Deposit (EMD) shall be deposited through **RTGS/NEFT** in Account Name : Shriram Finance Limited, Bank :- **AXIS BANK LIMITED, BRANCH, DR.Radhakrishnan Salai, Mylapore, Chennai-600004 - BANK Current Account No. 006010200067449, IFSC CODE – UTIB0000006** or by way of **Demand Draft** drawn in favour of **Shriram Finance Limited**, of the Nationalized Bank, payable at par Earnest Money Deposit (EMD) shall be adjusted in case of highest bidder, **otherwise refunded within 15 working days of finalization of sale**. The EMD shall not carry any interest. Further, in case possession of property is delayed by any reason whatsoever, the auction purchaser will neither be entitled for any interest nor damages.
- b. Bidders not to disclose remittance details of EMD, UTR Code, etc. to any one and to safeguard its secrecy.
- c. Bidders shall preserve the remittance challan and shall produce the same as and when demanded.
- d. Bid form without EMD shall be summarily rejected.
- e. All details regarding remittance of EMD shall be entered in the bid form.
- f. EMD, either in part or in full, is liable for forfeiture in case of default.

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**9. Bid Multiplier:**

- a. The bidders shall increase their bids in multiplies of the amount of **Rs.50,000/-** specified in the public sale notice/Terms and condition of Sale.

**10. Duration of Auction sale:**

- a. Online auction sale will start automatically on and at the time given in the public sale notice/Tender Document.
- b. Auction/Bidding time will initially be for specified period and if bidding continues, the bidding process will get automatically extended five minutes duration of each and kept open till the auction-sale concludes.
- c. If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by five minutes and if no bid higher than last quoted highest bid is received within the said extended five minutes, the auction sale will automatically get closed at the expiry of the extended five minute. There will thus be an extension of bidding-time, each of five minutes duration, till auction is concluded.
- d. Bidders are advised to enter their bid accordingly keeping in mind the five minutes duration.
- e. No complaint on time-factor or paucity of time for bidding will not be entertained.

**11. Online Bidding:**

- a. Auction/ bidding will be only online bidding through the portal provided by the service provider.
- b. In case of sole bidder, the sale may be accepted or deferred and property be brought for resale or otherwise sale will be deferred or cancelled.
- c. In case of sole bidder, one increment in bidding is mandatory.
- d. Bidders are cautioned to be careful while entering their bid amount and to check for alteration, if any, before confirming the same.
- e. No request/complaint of wrong bidding will be entertained for cancelling the sale and in such case, the EMD in full will be forfeited.
- f. Bidders may, subject to conditions of online service provider, may avail pre-auction training. The prospective qualified bidders may contact Auction Service Provider with phone number and email id:- **NexXen Solutions Private Limited, Tel. No.: +91 124 4 233 933, Mobile No. +91 98100 29926 & +91 97100 29933, Help Line**

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**e-mail ID: [csd@disposalhub.com](mailto:csd@disposalhub.com)** prior to the date of e-Auction.

**12. Declaration of successful bidder:**

- a. Highest bidder will be declared the successful bidder and sale will be confirmed in his favour in consultation of Secured Creditor. Intimation to this effect will be given through e-mail by auction service provider/Shriram Finance Limited.
- b. Highest bid will be provisionally accepted on "subject to approval" basis and the highest bidder shall not have any right/title over the property until the sale is confirmed by the Authorized Officer.
- c. All intimations to bidders/auction purchaser will be primarily through e-mail by the auction service provider/ The Shriram Finance Limited.. Date of sending e-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from The Shriram Finance Limited. Non-receipt of intimation should not be an excuse for default/non-payment.

**13. Deposit of purchase price:**

- a. The bidder declared successful, shall pay, immediately on the same day after such declaration, a deposit of 25% (less EMD already paid) on the amount of his purchase money.
- b. In case of the auction-sale proceeding and concluding beyond the banking transaction hours, the deposit of 25% of purchase price (less EMD already paid) shall be deposit within 24 hours.
- c. The balance amount of purchase money shall be paid on or before the 15<sup>th</sup> (Fifteenth) day from the date of the sale or within such period as may be extended, for the reason to be recorded, by the Authorised Officer.
- d. **In case of Bid amount is equivalent or above of INR 50 Lakhs, The Successful bidder should pay 1% of TDS in BID amount to and in Fav of our Borrower's PAN and should pay the balance entire 99% to and in Fav of Shriram Finance Limited. The proof for TDS payment should be submitted along with the proof of final bid payment. In case of failure on this part, TDS has to be pay by Successful bidder and no refund for additional payment will be entertained. The Sale Certificate will not be issued till compliance of this clause.**

**14. Default of Payment:**

- a. Default of payment of 25% of bid amount (less EMD) on the same day or within 24 hours as stated in para 13(b) above and 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice.
- b. The EMD and any other monies paid by the successful bidder shall be forfeited by the

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Authorised Officer of the Shriram Finance Limited.

**15. Sale Certificate / Payment of Stamp Duty:**

- a. On confirmation of the sale by the Shriram Finance Limited and compliance of the terms of payment, The Authorized Officer shall issue a certificate of sale of the said property in favour of the successful bidder/purchaser in the form given in Appendix V to Enforcement of Security Interest Rules. The sale certificate shall be issued only in the same name in which the tender /bid is submitted.
- b. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained.
- c. Sale Confirmation/Sale Certificate shall be collected in person or through an authorized person with authority letter.
- d. The successful bidder would bear all the charges/fees payable for conveyance such as stamp duty, registration fee or any other cost as applicable as per law. All statutory/non statutory dues, taxes, rates, assessments, charges fees etc. will be responsibility of the successful bidder only.
- e. The Sale Certificate will not be issued pending operation of any stay/ injunction/ restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period.
- f. No request for return of deposit either in part or full/cancellation of sale will not be entertained.

**16. Return of EMD:**

- a. EMD of unsuccessful bidders will be returned through NEFT/RTGS transfer to the SFL account details provided by them in the bid form and intimated via their email id.
- b. Unsuccessful bidders shall ensure return of their EMD and if not, immediately to contact the Authorised Officer of the Shriram Finance Limited.

**17. Stay/Cancellation of Sale:**

- a. In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.
- b. Default in payment of 25% of the purchase price or the balance purchase price within the stipulated/extended time shall result in forfeiture and cancellation of sale and The Shriram Finance Limited will be entitled to re-auction the same.

**18. Delivery of Title Deeds:**

We have carefully gone through terms and conditions for e-auction and unconditionally accept it.		
Name of Bidder	Signature of Bidder	Date



**Terms and Conditions for sale of assets of through online e-auction under SARFAESI Act**

- a. The title deeds and other documents related to the property and deposited with the Shriram Finance Limited for creation of Equitable Mortgage/Simple Mortgage shall be delivered to the Successful bidder/Auction Purchaser, at the time on execution of the Sale Certificate.

**19. Delivery of possession:**

- a. All expenses and incidental charges there to shall be borne by the auction purchaser.

**20. Other Conditions:**

- a. The Authorised Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case.
- b. The Shriram Finance Limited has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- c. The Authorised Officer reserves the right to accept or reject all or any bid or bids without assigning any reason and to postpone or cancel the sale without assigning any reason.
- d. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same.
- e. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will not be entertained.
- f. The Borrowers attention is invited to the provisions of sub-section 8 of section 13 of the Act in respect of time available, to redeem the secured asset.
- g. Particulars specified in respect of the property in the public notice have been stated to the best of the information of the Authorized Officer/Shriram Finance Limited and Shriram Finance Limited would not entertain any claim or representation in that regard from the bidders.
- h. The Borrower/Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 (5) & 9 (1) of the Security Interest (Enforcement) Rules, about the holding of above mentioned auction sale.
- i. Disputes, if any, shall be within the jurisdiction of **Pune Courts** only.
- j. Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act, 2002, and the Rules framed thereunder.

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Name of Bidder	Signature of Bidder	Date

	<b>SHRIRAM FINANCE LIMITED</b> <b>Registered Office:</b> Sri Towers, Plot No. 14A, South Phase Industrial Estate, Guindy, Chennai 600 032; <b>Head Office:</b> Level 1, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. <b>Telephone:</b> 022 4241 0400, 022 4060 3100 <b>Website:</b> <a href="http://www.shriramfinance.in">www.shriramfinance.in</a>
	<h2 style="text-align: center;">ONLINE E- AUCTION SALE OF ASSETS</h2>

### TENDER DOCUMENT FOR E AUCTION

Whereas Shriram Finance Limited (“SFL”) acting through its Authorised Officer, in exercise of its powers under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI ACT, 2002) has decided to sell through **e-Auction** the secured asset mentioned in **ANNEXURE – I** for realization of the secured debts. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

<b>Lender Name</b>	<b>SHRIRAM FINANCE LIMITED</b> <b>Registered Office:</b> Sri Towers, Plot No. 14A, South Phase Industrial Estate, Guindy, Chennai 600 032; <b>Head Office:</b> Level 1, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
<b>Auction held with the aid by</b>	<b>NexXen Solutions Private Limited (“Service Provider”)</b> <b>203   2nd Floor   Shree Shyam Palace   Sector: 4 &amp; 5 Crossing   Railway Road   Gurugram - 122 006</b> <b>Mob. No.+91 9810029933  </b> <b>or Mentioned in Annexure – I</b>
<b>Auction Schedule</b>	<b>Date of Auction:- As per Sale Notice (Mentioned in Annexure – I)</b>  <b>Timings:- As per Sale Notice (Mentioned in Annexure – I)</b>  <b>Auction Website : <a href="https://beta.shriram.com/auction">https://beta.shriram.com/auction</a> &amp; <a href="https://disposalhub.com">https://disposalhub.com</a></b>
<b>Annexure</b>	<b>Terms &amp; conditions of e-Auction</b> <ol style="list-style-type: none"> <li>1) Soft Copy of Auction Notice published in newspapers (Annexure – I)</li> <li>2) Details of Bidder (Annexure – II)</li> <li>3) Declaration by Bidder (Annexure – III)</li> <li>4) Confirmation by Bidder Regarding Receipt of Training (Annexure – IV)</li> <li>5) Price Confirmation Letter by H1 Bidder (Annexure – V)</li> </ol>
<b>Special Instructions</b>	<b><u>Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Service Provider nor SFL will be responsible for any lapses / failure on the part of the bidder, in such cases.</u></b>

### E-Auction bidding Terms and Conditions

1. Computerized e-Auction shall be conducted by Service Provider on behalf of SFL, on pre-specified date, while the bidders shall be quoting from their own offices / place of their choice. Internet connectivity and other paraphernalia requirements shall have to be ensured by bidders themselves. Please note that failure of Internet connectivity (due to any reason whatsoever it may be) shall be the sole responsibility of bidders and neither SFL nor the Service Provider shall be responsible for these unforeseen circumstances. In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the e-Auction successfully. However, the bidders are requested not to wait till the last moment to quote their bids to avoid any such complex situations.



## SHRIRAM FINANCE LIMITED

**Registered Office:** Sri Towers, Plot No. 14A, South Phase Industrial Estate, Guindy, Chennai 600 032;

**Head Office:** Level 1, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

**Telephone:** 022 4241 0400, 022 4060 3100

**Website:** [www.shriramfinance.in](http://www.shriramfinance.in)

# ONLINE E- AUCTION SALE OF ASSETS

2. The Service Provider shall arrange to train the bidder(s), without any cost. The Service Provider shall acquaint bidder regarding the bidding process, functions and e-Auction rules. All the bidders required to ensure that compliance regarding receipt of training before start of bid process.
3. **Material for Bid:** Sale of secured assets by SFL under SARFAESI ACT, 2002.
4. **Type of Auction:** E-Auction.
5. **Bidding Currency & Unit of Measurement:** Bidding will be conducted in Indian Rupees (INR) Only.
6. **Starting (Opening) Price / Bid Increment:** The opening price of the auction and the bid Increment value shall be as per Sale Notice and available to the bidders on their bidding screen.
7. **Bid Price:** The bidder has to quote the total price for each of the item.
8. **For other terms and conditions, please see the e-auction notice published by Shriram Finance Ltd-Annexure-1**  
**Procedure of e-Auctioning**
  - i. **e-Form Submission**

All interested bidders need to fill online form available on e-Auction domain with necessary details.
  - ii. **Online e-Auction:**
    - SFL will declare its **Opening Price (OP)**, which shall be visible to all bidders during the start of the e-Auction. Please note that the Reserve price of an item in online e-Auction is open to all the participating bidders. Any bidder can start bidding, in the online e-Auction, from the above Reserve price. Hence, the first online bid that comes in the system during the online e-Auction shall be above the auction's Reserve price, by one increment and in multiples of increment specified in the sale notice. The second online bid and onwards will have to be higher than the H1 rate by one increment value, or higher than the H1 rate by multiples of the increment value.
    - The **"Bid Increase Amount"** has been fixed in respect of the secured assets which the bidders can view on their bidding screen and the bidders will have to increase the bid amount in the multiple of **"Bid Increase Amount"**.
    - Online Auction shall be open for **2 hours**. If a bidder places a bid in the last 5 minutes of closing of the e-Auction and if that bid gets accepted, then the auction's duration shall automatically get extended for another 5 minutes, from the time that bid comes in. Please note that the auto-extension shall be **Unlimited** and will take place only if a valid bid comes in last 5 minutes of closing. If valid bid is not received, the auto-extension will not take place even if that bid might have come in the last 5 minutes. In case, there is no bid in the last 5 minutes of closing of e-Auction, the auction shall get closed automatically without any extension. *However, bidders are advised not to wait till the last minute or last few seconds to enter their bid during the auto-extension period to avoid complications related with internet connectivity, network problems, system crash down, power failure, etc.*
9. Successful Bidder shall be required to submit the final prices quoted during the e-Auction as per Annexure – V after the completion of e - Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction. During e-Auction, if no bid is received within the specified time, SFL at its discretion may decide to revise Opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
10. The bid once submitted, cannot be cancelled / withdrawn and the bidder shall be bound to buy the secured asset(s) at the final bid price. **The failure on part of bidder to comply with any of the terms and conditions of the e-auction notice and Tender Document will result in forfeiture of the amount paid by the defaulting bidder.**
11. The bidders will be able to view the following on their screen along with the necessary fields in the E Auction:
  - a. Leading Bid in the Auction (H1 – Highest Rate)
  - b. Bid placed by bidder
  - c. Opening Price & Minimum Increment Value.
  - d. The bid rank of bidder in the auction.
12. The decision regarding declaration of successful bidder shall be finalized by the Authorised Officer of SFL.
13. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.

**SHRIRAM FINANCE LIMITED**

**Registered Office:** Sri Towers, Plot No. 14A, South Phase Industrial Estate, Guindy, Chennai 600 032;

**Head Office:** Level 1, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

**Telephone:** 022 4241 0400, 022 4060 3100

**Website:** [www.shriramfinance.in](http://www.shriramfinance.in)

## ONLINE E- AUCTION SALE OF ASSETS

14. SFL / Service Provider shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.
15. The bidders are required to submit acceptance of the terms & conditions and modality of e-Auction given above before participating in the E-Auction.
16. **Successful bidder:** At the end of the E-Auction, the Authorised Officer of SFL will evaluate all the bids submitted and thereafter declare the highest bidder in the auction sale. The decision of the Authorised Officer shall be final & binding on all the bidders.

### Terms & Conditions for Sale of Secured Assets as Mentioned in Annexure – I

#### Terms and Conditions of E- Auction:

1. The Auction is conducted as per the **further Terms and Conditions of the Bid document** and as per the procedure set out therein. Bidders may go through the website of Shriram Finance Limited (SFL), [www.shriramfinance.in](http://www.shriramfinance.in) and website of the service provider <https://disposalhub.com> for bid documents, the details of the secured asset put up for auction / obtaining the bid form
2. For details, help, procedure and online training on e-auction, prospective bidders may contact Mobile Number +91 124 4 233 933, Mobile No. +91 98100 29926 & +91 97100 29933 or **Mentioned in Annexure – I**
3. All the intending purchasers/bidders are required to register their name in the portal mentioned above <https://disposalhub.com> and get user ID and password free of cost to participate in the e-auction on the date and time aforesaid.
4. To the best of knowledge and information of the Authorised officer, there is no encumbrance in the property/ies. However the intending bidders should make their own independent inquiries regarding the encumbrance, title of property/ies put on auction and claims/right/dues/affecting the property prior to submitting their bid. The E-Auction advertisement does not constitute any commitment or any representation of SFL. The property is being sold with all the existing and future encumbrances whether known or unknown to SFL. The Authorised officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
5. EMD in the name of Shriram Finance Limited amount to be deposited by way of **RTGS/ NEFT** to the account details mentioned herein below: **Shriram Finance Limited, Bank: - AXIS BANK LIMITED, BRANCH- DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI 600004, Current Account No. 006010200067449/IFSC CODE- UTIB0000006** For participating in the e-auction, intending purchasers/bidders will have to submit the details of payment of refundable Earnest Money Deposit of 10 % of the reserve price of the secured assets along with Self attested copies of the PANCARD/AADHAR Card, Residence Proof, Board Resolutions in case of company and Address Proof on or before **12<sup>th</sup> September, 2023**.
6. The Property will not be sold below the Reserve Price. The successful purchaser/bidder shall deposit the 25 % (inclusive of EMD) of his/its offer by way of RTGS/ NEFT to the account mentioned herein above on or before 18:00 hours on **13<sup>th</sup> September 2023** The day of auction, which deposit will have to be confirmed by SFL, failing which the sale will be deemed to have been failed and the EMD of the said successful bidder shall be forfeited.
7. The EMD of all other bidders who did not succeed in the e- auction will be refunded by SFL within 72 hours of the closure of the e-auction. The EMD will not carry any interest.
8. The balance amount of purchase consideration shall be payable by the successful purchaser/bidder on or before the fifteenth day from the date of confirmation of sale of the said secured asset by the Authorised Officer/Secured Creditor or such extended period as may be agreed upon in writing by the Authorised Officer at his/her discretion. In case of default, all amounts deposited till then shall be liable to be forfeited.
9. For inspection of property or more information, the prospective bidders may contact the authorised officer details visit the paper publication attached Annexure –I.
10. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.
11. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, stamp duty, registration fees, etc. that is required to be paid in order to get the property conveyed/delivered in his/her/its favour as per the applicable law.
12. Sale is subject to the confirmation by the Authorised Officer

**SHRIRAM FINANCE LIMITED**

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## ONLINE E- AUCTION SALE OF ASSETS

13. The Borrower/Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, about the holding of above mentioned auction sale.
14. The sale shall be subject to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, as amended from time to time.
15. It shall solely be the responsibility of the successful bidder to get the sale registered. All expenses relating to stamp duty, registration charges, transfer charges and any other expenses and charges in respect of the registration of the sale for the above referred property shall be borne by the successful bidder/ purchaser. The sale has to be registered at the earliest else the purchaser has to give the request letter to SFL mentioning the reason of delaying the registration.
16. The Authorised Officer is not bound to accept the highest offer or any or all offers and SFL reserves its right to reject any or all bids without assigning any reason. In case the bids are rejected, Authorised Officer can negotiate with any of the rendered or intending bidders or other parties for sale of property by private treaty.
17. No person other than the intending bidder/ offerer themselves, or their duly authorized representatives shall be allowed to participate in the auction/sale proceedings

NB: Please note that the secured creditor is going to issue the sale notice to all the Borrowers/ Guarantors/ Mortgagors by speed/ registered post. In case the same is not received by any of the parties, then this publication of sale notice may be treated as a substituted mode of service.

Sd/-

Authorised Officer  
Shriram Finance Limited

### Other Terms & Conditions for Sale of Secured Asset

- The bidder shall not involve himself or any of his representatives in price manipulation of any kind directly or indirectly by communicating with other bidders.
- The bidder shall not divulge either his bid or any other exclusive details of SFL or to any other party.
- The Service Provider / SFL shall not have any liability to the bidders for any interruption or delay in access to the site irrespective of the cause.
- The Service Provider / SFL are not responsible for any damages, including damages that result from, but are not limited to negligence. The Service Provider will not be held responsible for consequential damages, including but not limited to systems problems, inability to use the system, loss of electronic information etc.

Sd/-

Authorised Officer  
Shriram Finance Limited

**N.B.: Bidder(s) will have to go through the ANNEXURES uploaded on the Web Portal Auction Website: <https://beta.shriram.com/auction> & <https://disposalhub.com> and follow the following procedures:**

- **Annexure – II:** All the Prospective Bidder(s) will have to –
  - get the printout
  - fill it up and sign
  - upload the scanned copy while submitting the bid
- **Annexure –III:** All the Prospective Bidder(s) will have to -
  - get the printout
  - fill it up and sign
  - upload the scanned copy while submitting the bid
- **Annexure – IV:** Just after receiving Training on e-Auction, Bidder(s) will have to –
  - get the printout

1. Fill it up and sign e-mail the scanned copy to the Authorised Officer (e-mail ID mentioned in the Sale

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## ONLINE E- AUCTION SALE OF ASSETS

Notice) with a copy to: + Mobile Number- +91 124 4 233 933, Mobile No. +91 98100 29926 & +91 97100 29933 or Mentioned in Annexure – I

- **Annexure – V:** Just after the completion of e-Bidding Process, the H1 Bidder will have to –
  - get the printout
- 2. Fill it up and sign e-mail the scanned copy to the Authorised Officer (e-mail ID mentioned in the Sale Notice) with a copy to :+ Mobile Number- +91 124 4 233 933, Mobile No. +91 98100 29926 & +91 97100 29933 or Mentioned in Annexure – I



PUNE | MONDAY, 21 AUGUST 2023

[www.icfa.org.in](http://www.icfa.org.in)







## **ANNEXURE-II**

### **DETAILS OF BIDDER**

*(Read carefully the terms and conditions of sale before filling-up and submitting the bid)*

1. Name(s) of Bidder (in Capital) :  
(In case the bidder is an entity, constitution of such entity and representative capacity supported with authorization to be submitted)
2. Father's/Husband's Name :
3. Postal Address of Bidder(s) :
4. Phone/Cell Number and E-mail ID :
5. Bank Account details to which EMD amount to be returned
  - i) Bank A/c. No. :
  - ii) IFSC Code No. :
  - iii) Branch Name :
6. Date of submission of bid :
7. PAN Number :
8. Property Item No. :
9. Whether EMD remitted : Yes/No.
10. EMD remittance details\* : Date of remittance \_\_\_\_\_  
: Name of Bank \_\_\_\_\_  
: Branch \_\_\_\_\_  
: A/c. No. \_\_\_\_\_  
: IFSC Code No. \_\_\_\_\_
12. Bid Amount quoted : \_\_\_\_\_ (Rupees \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_)

I/We declare that I/We have read and understood all the above terms and conditions of auction sale and the auction notice published in the daily newspaper and the tender document which are also available in the website <https://eauctions.samil.in> and shall abide by them. I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole successful-bidder.

.....  
(Name & Signature of the Bidder)

**\*Mandatory: Bidders are advised to preserve the EMD Remittance Challan.**

**Note: This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website <https://www.disposalhub.com> during the time of submission of the bid.**

**ANNEXURE-III**

**DECLARATION BY BIDDER (S)**

**To:**  
**The Authorized Officer,**  
**Shriram Finance Ltd. ("SFL")**  
**Mumbai- 400 055**

**Date:\_\_\_/\_\_\_/2023**

**Dear Sir,**

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Electronic Auction being fully aware that the Sale is on "AS IS WHERE IS" basis and "AS IS WHAT IS" condition.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authroised Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authroised Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. The EMD of all other bidders who did not succeed in the e- auction will be refunded by SFL within 72 hours of the closure of the e-auction. The EMD will not carry any interest. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature:.....

Name:.....

Address:.....

E-mail id.....

**Note: This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website [https:// www.disposalhub.com](https://www.disposalhub.com) during the time of submission of the bid.**

**Annexure – IV**

**Confirmation by Bidder Regarding Receipt of Training**

**To,**  
**The Authroised Officer,**  
**Shriram Finance Ltd. ("SFL")**  
**Mumbai- 400 055**

**Sub: Confirmation regarding receipt of e- Auction Training.**

Dear Sir,

This has reference to the Terms & Conditions for the e-Auction mentioned in the Tender document and available on the website <https://www.disposalhub.com>

I/We confirm that:

- a. I/We have read and understood the Terms and Condition governing the e-Auction as mentioned in Tender Document available on the website <https://www.disposalhub.com> and also e-Auction notice published by SFL in daily newspapers and unconditionally agree to them.
- b. I/We also confirm that we have taken training on the on-line bidding/auction and confirm that we are fully conversant with the functionality and process.
- c. I/We confirm that SFL and **Nexxen Solutions Pvt. Ltd.**, shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-Auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- d. We, hereby confirm that we will honour the Bids placed by us during the e-Auction process.

With regards

**Signature of the Bidder:**

**Name of Bidder:**

**Date:**

**Address of Bidder:**

**Copy to: Nexxen Solutions Pvt. Ltd.** 203l 2<sup>nd</sup> Floor l Shree Shyam Palace l Sector 4 & 5 Crossing l Railway Road l Gurugram- 122 006 l Mob. No. +91 9810029933 l Tel. /Fax , +91 124 4233 933

**Note: This document is required to be duly filled in and signed by the bidder and thereafter sent the scanned copy of that to the Authorized Officer, SFL mentioned in the Sale Notice just after availing training on e-Auction with a copy to <https://www.disposalhub.com>**

**Annexure – V**

**Price Confirmation Letter by Bidder(s)**

**To,**  
**The Authorized Officer,**  
**Shriram Finance Ltd. ("SFL")**  
**Mumbai- 400 055**

Sub.: Auction Sale of Property of \_\_\_\_\_ (Name of Borrower)- Final bid  
quoted during e- Auction - **Sale of Property by SFL**

Dear Sir,

We confirm that we have quoted the highest bid of Rs. \_\_\_\_\_/- (In Words  
\_\_\_\_\_ Only) for the purchase of the property  
mentioned in the Sale Notice in the subject Auction during e-Auction of the said property conducted by  
the Authorized Officer of SFL, through the website of **Nexxen Solutions Pvt. Ltd.** on \_\_\_\_/\_\_\_\_/2023.

Yours sincerely,

**Signature:**

**Name of Bidder:**

**Date:** \_\_\_\_/\_\_\_\_/2023

**Copy to:** **Nexxen Solutions Pvt. Ltd.** 203l 2<sup>nd</sup> Floor l Shree Shyam Palace l Sector 4 & 5 Crossing l Railway  
Road l Gurugram- 122 006 l Mob. No. +91 9810029933 l Tel. /Fax , +91 124 4233 933

**Note: This document is required to be duly filled in and signed by the H1 bidder and thereafter e-mail  
scanned letter to the Authorized Officer, SFL mentioned in the Sale Notice & copy to  
<https://www.disposalhub.com> immediately on completion of the bidding.**